

FOREWORD

The Central Statistical Organization (CSO) brings out annually the National Accounts Statistics giving the estimates of national product, its distribution as factor incomes and its utilization in the form of current consumption and capital formation. Brief methodological details in respect of these estimates are available in the CSO publications, viz. Brochure on Revised Series of National Product, 1960-61 to 1964-65 (CSO, 1967), Estimates of Saving in India, 1960-61 to 1965-66 (CSO, 1969), and Estimates of Capital Formation in India, 1960-61 to 1965-66 (CSO, 1969).

2. This publication, for the first time, presents in detail sources of the data adopted for estimation and the methods employed for preparation of the current estimates of national product and related aggregates as published in National Accounts Statistics, 1960-61 to 1977-78 (CSO, 1980).

3. The CSO also issues annually a Press Note giving the Quick Estimates of National Product and Related Aggregates. No detailed notes on methodology of these estimates have so far been available. This publication (Part VI) for the first time also discusses the approach and the methodology followed for preparing the Quick Estimates.

4. It is, however, not feasible to explain the derivation of the estimates and the construction of the accounts so thoroughly as to enable the reader to reconstruct the aggregates directly from the basic source material. The object of the present publication is to describe the kind of information used and the methods employed so that the user may appreciate the significance and reliability of the results. It is hoped that the publication will prove useful to research workers and students in the field of national accounts.

5. The National Income Division has taken painstaking care to complete the document whose publication has been long overdue. The CSO would like to express its thanks to the Advisory Committees on 'Collection of Data on National Income' and 'Compilation and Analysis of National Accounts' for guidance during the preparation of the document and in particular, to Prof. M. Mukherjee, Chairman of the Advisory Committee on Compilation and Analysis of National Accounts, for going through the final draft and editing it for the Press.

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April, 1980

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